

Quotation for Living Stone (Products for USA and Korea License) - Option A

	<u>US Dollars</u>
<u>Testing</u> (Includes Profile Study, Initial Certification Testing, Formaldehyde Reduction Certification Testing, Microbial Resistance Listing Test and Quarterly Testing for Year One)	\$ 29,645
Licensing and Administration (Application Fee, Manufacturing Visit and Year One License Fee)	\$ 14,850
INITIAL INVOICE SET FOR ACHIEVEMENT and YEAR 1	\$ 44,495

<u>Testing</u> (Includes Annual Certification Testing, Formaldehyde Reduction Certification, Microbial Resistance Listing Test and Quarterly Testing for Year Two)	\$ 25,025
Licensing and Administration	\$ 6,050
YEAR 2 (and 3 and 4.....)	\$ 31,075

Payment Terms

<u>Initial certification plus year one</u>	
60% INVOICE 1 - to be paid upon signing of contract	\$ 26,697.00
40% INVOICE 2 - to be paid upon awarding of certification	\$ 17,798.00
<u>Year 2 and Beyond</u>	
100% INVOICE - to be paid at the end of Year 1 but before Annual Certification Test	\$ 31,075.00