

Quotation for Living Stone (Products for USA and Korea License) - Option B

		<u>US Dollars</u>
<u>Testing</u> (Includes Profile Study, Initial Certification Testing, Formaldehyde Reduction Certification Testing and Quarterly Testing for Year One)	\$	28,435
Licensing and Administration (Application Fee, Manufacturing Visit and Year One License Fee)	\$	14,300
INITIAL INVOICE SET FOR ACHIEVEMENT and YEAR 1	\$	42,735

<u>Testing</u> (Includes Annual Certification Testing, Formaldehyde Reduction Certification, and Quarterly Testing for Year Two)	\$	23,815
Licensing and Administration	\$	5,500
YEAR 2 (and 3 and 4.....)	\$	29,315

Payment Terms

<u>Initial certification plus year one</u>		
60% INVOICE 1 - to be paid upon signing of contract	\$	25,641.00
40% INVOICE 2 - to be paid upon awarding of certification	\$	17,094.00
<u>Year 2 and Beyond</u>		
100% INVOICE - to be paid at the end of Year 1 but before Annual Certification Test	\$	29,315.00