

Quotation for Living Stone (Products for China and North America License)

| | <u>US Dollars</u> |
|---|-------------------|
| <u>Testing</u> (Includes Profile Study, Initial Certification Testing, Quarterly Testing for Year One) | \$ 17,435 |
| Licensing and Administration (Application Fee, Manufacturing Visit and Year One License Fee) | \$ 15,950 |
| INITIAL INVOICE SET FOR ACHIEVEMENT and YEAR 1 | \$ 33,385 |

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|---|------------------|
| <u>Testing</u> (Includes Annual Certification Testing, Quarterly Testing for Year Two) | \$ 12,815 |
| Licensing and Administration | \$ 7,150 |
| YEAR 2 (and 3 and 4.....) | \$ 19,965 |

Payment Terms

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|---|--------------|
| <u>Initial certification plus year one</u> | |
| 60% INVOICE 1 - to be paid upon signing of contract | \$ 20,031.00 |
| 40% INVOICE 2 - to be paid upon awarding of certification | \$ 13,354.00 |
| <u>Year 2 and Beyond</u> | |
| 100% INVOICE - to be paid at the end of Year 1 but before Annual Certification Test | \$ 19,965.00 |